

Explanation of variances – pro forma

Name of smaller authority: **Great Oxendon Parish Council**

County area (local councils and parish meetings only): Northamptonshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,403	36,799				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	14,870	14,870	0	0.00%	NO		
3 Total Other Receipts	8,074	16,879	8,805	109.05%	YES		The Parish Council received a grant of £9,100 from the District Council to carry out a traffic calming scheme within the village.
4 Staff Costs	2,255	2,516	261	11.57%	NO		
5 Loan Interest/Capital Repayment	1,930	1,830	-100	5.18%	NO		
6 All Other Payments	5,463	54,064	48,601	889.64%	YES		The Parish Council spent £44,458.61 on a traffic calming scheme. This was funded from a District Council grant, Community Infrastructure Levy and the capital pot which had been funded from the precept. The grass cutting expenditure had increased by £3,097 because of a change of contractor.
7 Balances Carried Forward	36,699	10,138			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,799	10,138				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,050	23,350	300	1.30%	NO		
10 Total Borrowings	12,353	11,171	-1,182	9.57%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable